

**UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO**

Morning Session:  
Set: 9:30 AM (AST)  
Started: 9:39 AM (AST)  
Ended: 12:12 PM (AST)

Afternoon Session:  
Set: 1:15 PM (AST)  
Started: 1:21 PM (AST)  
Ended: 3:00 PM (AST)

**MINUTES OF PROCEEDINGS**

**BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN**

**MAGISTRATE JUDGE JUDITH G. DEIN**

DATE: July 25, 2018

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker

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| In Re:<br><br>The Financial Oversight and Management Board for Puerto Rico<br><br><i>as representative of</i><br><br>The Commonwealth of Puerto Rico, <i>et al.</i> Debtors. | 3:17-BK-3283 (LTS)<br><br>(Jointly Administered)    |
| Siemens Transportation Partnership Puerto Rico, S.E.<br>Plaintiff,<br><br>v.<br><br>Puerto Rico Highways and Transportation Authority, <i>et al.</i><br>Defendants.          | 3:18-AP-030 (LTS)<br><br><i>in 17-BK-3567 (LTS)</i> |

Omnibus Hearing - July 25, 2018

3:17-BK-3283 (LTS) / 3:18-AP-30 (LTS) / 3:18-AP-080 (LTS) / 3:18-AP-081 (LTS)

|  |   |
|--|---|
| Hon. Ricardo Antonio Rosselló Nevares, <i>et al.</i><br>Plaintiffs,<br><br>v.<br><br>The Financial Oversight and Management<br>Board for Puerto Rico, <i>et al.</i><br>Defendants. | 3:18-AP-080 (LTS)<br><br><i>in 17-BK-3283 (LTS)</i> |
| Hon. Thomas Rivera Schatz, <i>et al.</i><br>Plaintiffs,<br><br>v.<br><br>The Financial Oversight and Management<br>Board for Puerto Rico, <i>et al.</i><br>Defendants.             | 3:18-AP-081 (LTS)<br><br><i>in 17-BK-3283 (LTS)</i> |

**Omnibus Hearing held.**

**I. Status Reports**

1. Status report from the Oversight Board heard.
2. Response to questions regarding the joint status report filed in 3:18-AP-30 (LTS). [Docket Entry 66].
  - Order to be issued.

**II. Contested Matters**

1. Creditors' Committee's Informative Motion re Renewed Rule 2004 Motion and Discovery Items. [Case No. 17-3283, ECF No. 3424]
  - Order to be issued.
2. Independent Investigator's Motion Establishing Certain Procedures in Connection with Final Report. [Case No. 17-3283, ECF No. 3427]
  - Counsel for the Independent Investigator to submit revised proposed order.
3. Motion of Certain Secured Creditors of ERS for Relief from the Automatic Stay. [Case No. 17-3283, ECF No. 3418]
  - Final Hearing on the motion will be held on September 12, 2018.
  - Automatic stay will remain in place pending the holding of the Final Motion Hearing.
  - Order to be issued.
4. Creditors' Committee Motion to Clarify or Amend Fourth Amended Notice, Case Management and Administrative Procedures. [Case No. 17-3283, ECF No. 3432]
  - Proposed Re-stated Fifth Case Management Order to be submitted on presentment.

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Afternoon Session:

### III. Adversary Proceedings

1. Roselló Nevares et al. v. The Financial Oversight and Management Board for Puerto Rico, *et al.*, Case No. 18-ap-80 & Rivera - Schatz et al. v. Commonwealth of Puerto Rico, *et al.*, Case No. 18-ap-81
  - Motion to Dismiss Complaint [Case No. 18-ap-80, ECF No. 16]
    - Matter taken under advisement.
  - Motion to Dismiss Complaint [Case No. 18-ap-81, ECF No. 26]
    - Matter taken under advisement.

### IV. Adjourned Matters

1. Committee's Motion to Compel the Debtors to Comply with Interim Compensation Orders [Case No. 17-3283, ECF No. 3604]
  - This matter has been adjourned.
2. Report from the Fee Examiner regarding First Interim Applications for Compensation [Case No. 17-3283, ECF No. 2645, 2909 and 3613]
  - This matter has been adjourned until the September 12, 2018 omnibus hearing.

|    | Applicant   | Docket No. | Period           |
|----|---|------------|------------------|
| 1. | McKinsey & Company, Inc. Washington D.C. (Consulting Services Provider to FOMB) | 2073       | 5/3/17 – 9/30/17 |

3. Report from the Fee Examiner regarding Second Interim Applications for Compensation. [Case No. 17-3283, ECF No. 3193 and 3613]
  - This matter has been adjourned until the September 12, 2018 omnibus hearing.

|    | Applicant   | Docket Nos. | Period             |
|----|---|-------------|--------------------|
| 1. | Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor Commonwealth) | 2868        | 10/1/17 – 1/31/18  |
| 2. | Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor COFINA)       | 2870        | 10/1/17 – 12/31/17 |
| 3. | Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor ERS)          | 2872        | 10/1/17 – 1/31/18  |
| 4. | Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor PREPA)        | 2876        | 10/1/17 – 1/31/18  |
| 5. | Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor HTA)          | 2874        | 10/1/17 – 1/31/18  |
| 6. | McKinsey & Company, Inc. Washington D.C. (Consulting Services Provider to FOMB)   | 2756        | 10/1/17 – 1/31/18  |
| 7. | Deloitte Financial Advisory Services LLP (Financial Advisors to the Debtors)      | 3017        | 10/1/17 – 12/31/17 |
| 8. | Luskin, Stern & Eisler LLP (Special Counsel to FOMB)                              | 2729        | 10/1/17 – 1/31/17  |

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|     | <b>Applicant</b>  | <b>Docket Nos.</b> | <b>Period</b>     |
|-----|---|--------------------|-------------------|
| 9.  | Citigroup Global Markets Inc. (Investment Banker and Financial Advisor to FOMB)*  | 2944               | 1/27/17 – 1/31/18 |
| 10. | Andrew Wolfe (Independent Contractor to FOMB)                                     | 2718               | 10/1/17 – 1/31/18 |
| 11. | Ankura Consulting Group, LLC (Financial Advisors to AAFAF)                        | 2751               | 10/1/17 – 1/31/18 |
| 12. | Ankura Consulting Group, LLC (Financial Advisors to PREPA)                        | 2755               | 10/1/17 – 1/31/18 |
| 13. | Zolfo Cooper (Financial Advisor to the Official Committee of Unsecured Creditors) | 2739               | 10/1/17 – 1/31/18 |

\*An asterisk next to a name denotes that this is the first interim application filed by the applicant.

s/Carmen Tacoronte  
Carmen Tacoronte  
Courtroom Deputy